Blossom Gold Inc.

(formerly, 1290448 B.C. Ltd.)

Condensed Interim Consolidated Financial Statements
For the three and nine months ended September 30, 2026 and 2025
(Unaudited and expressed in thousands of United States dollars, unless otherwise stated)

As at	September 30, 2026 $	December 31, 2025 $
Assets		
Current assets		
Cash	28,149	251
Cash held in trust (Note 5)	-	80,427
Prepaid transaction costs (Note 6)	-	2,653
Deposits	520	-
Restricted cash (Note 8)	159	-
Other receivables	217	100
	29,045	83,431
Long-term assets		
Building (Note 7)	760	-
Total assets	29,805	83,431
Liabilities and shareholders' equity		
Liabilities		
Accounts payable and accrued liabilities	3,733	646
Subscription payable (Note 9)	-	82,610
	3,733	83,256
Non-current liabilities		
Reclamation liability (Note 8)	422	-
Total liabilities	4,155	83,256
Shareholders' equity		
Share capital (Note 10)	81,459	961
Contributed surplus (Note 11)	5,499	-
Accumulated other comprehensive loss	(2,074)	(7)
Accumulated (deficit)	(59,234)	(779)
Total shareholders' equity	25,650	175
Total liabilities and shareholders' equity	29,805	83,431

Subsequent events (Note 19)

Approved by the Board of Directors

Director (signed) Rick Winters Director (signed) Elaine Bennett

The accompanying notes are an integral part of the condensed interim consolidated financial statements.

	For the three months ended September 30,		For the nine months ended September 30,	
	2026	2025	2026	2025
	$	$	$	$
Acquisition of Rosebud property (Note 12)	-	-	(34,935)	-
Exploration and evaluation expenses (Note 13)	(9,467)	-	(16,804)	-
General and administrative expenses (Note 14)	(615)	(21)	(2,564)	(28)
Listing expense (Note 4)	-	-	(1,384)	-
Share based payments (Note 11)	(418)	-	(5,499)	-
Interest income	375	-	862	-
Foreign exchange gain (loss)	(194)	-	1,869	-
Net (loss)	(10,319)	(21)	(58,455)	(28)
Other comprehensive (loss):				
Foreign currency translation gain (loss)	174	-	(2,067)	(3)
(Loss) and comprehensive (loss) for the period	(10,145)	(21)	(60,522)	(31)
Total basic and diluted loss per share	$ (0.08)	$ (0.00)	$ (0.49)	$ (0.00)
Weighted average number of common shares – Basic and diluted	131,618,889	3,225,000	118,892,137	3,225,000

The accompanying notes are an integral part of the condensed interim consolidated financial statements.

	Share capital	Share capital	Contributed surplus	Accumulated other comprehensive loss	Accumulated deficit	Total
	#	$	$	$	$	$
Balance, December 31, 2024	3,225,000	105	-	-	(119)	(14)
(Loss) for the period	-	-	-	-	(28)	(28)
Other comprehensive (loss) for the period, net of taxes	-	-	-	(3)	-	(3)
Balance, September 30, 2025	3,225,000	105	-	(3)	(147)	(45)
Balance, December 31, 2025	14,957,000	961	-	(7)	(779)	175
(Loss) for the period	-	-	-	-	(58,455)	(58,455)
Other comprehensive (loss) for the period, net of taxes	-	-	-	(2,067)	-	(2,067)
Share-based payment expense (Note 11)	-	-	5,499	-	-	5,499
Proceeds from issuance of common shares	115,000,000	84,740	-	-	-	84,740
Transaction costs of $5,467 (Note 10)	-	(5,467)	-	-	-	(5,467)
Reverse takeover transaction of BC Ltd (Note 4)	1,661,889	1,225	-	-	-	1,225
Balance, September 30, 2026	**131,618,889**	**81,459**	**5,499**	**(2,074)**	**(59,234)**	**25,650**

The accompanying notes are an integral part of the condensed interim consolidated financial statements.

	For the three months ended September 30,		For the nine months ended September 30,	
	2026	2025	2026	2025
	$	$	$	$
Operating activities				
Loss for the period	(10,319)	(21)	(58,455)	(28)
Depreciation (Note 7)	5	-	14	-
Non-cash listing expense (Note 4)	-	-	1,384	-
Share based payments (Note 11)	418	-	5,499	-
Foreign exchange	1,390	-	284	-
Changes in non-cash working capital balances				
Prepaid acquisition and transaction costs	-	(132)	-	(132)
Deposits	-	-	(520)	-
Other receivables	(8)	-	(117)	-
Accounts payable and accrued liabilities	2,154	41	3,087	52
Reclamation (Note 8)	263	-	422	-
Cash flows (used in) operating activities	(6,097)	(112)	(48,402)	(108)
Investing activities				
Restricted cash (Note 8)	-	-	(159)	-
Additions to building (Note 7)	-	-	(774)	-
Cash held in trust	-	-	79,272	-
Cash and cash held in trust received in reverse takeover	-	-	27	-
Cash flows (used in) investing activities	-	-	78,366	-
Financing activities				
Proceeds from share issuance, net of issuance costs of $5,467 (Note 10)	-	449		449
Cash flows provided by financing activities	-	449	-	449
Effect of currency translation	(963)	4	(2,066)	-
(Decrease) increase in cash	(7,060)	341	27,898	341
Cash at beginning of period	35,209	20	251	20
Cash at end of period	28,149	361	28,149	361

The accompanying notes are an integral part of the condensed interim consolidated financial statements.

1. Nature of Operations

Blossom Gold Inc., (formerly 1290448 B.C. Ltd.) together with its subsidiaries (collectively the "Company"), is an exploration company focused primarily in Pershing County in North central Nevada. The Company completed the acquisition of 100% of the Rosebud property, including the Kamma and RBX claims, on January 28, 2026.

Blossom Gold Inc. (the "Company" or "Blossom") was incorporated under the name "1290448 B.C. Ltd." ("BC Ltd") under the Business Corporations Act (British Columbia) (the "BCBCA") by articles of incorporation dated February 23, 2021. On October 21, 2025, the Company entered into a binding letter agreement (the "Letter Agreement") with Investmin Resources Inc. ("Investmin"), pursuant to which the Company agreed to, among other things, complete a reverse takeover transaction (the "RTO Transaction") involving Investmin and 1745701 Canada Inc. ("Subco"), a wholly owned subsidiary of the Company incorporated to participate in the Transaction, and to change its name to "Blossom Gold Inc.". On January 27, 2026, in connection with the closing of the Transaction, the Company filed a notice of alteration under the BCBCA to change its name to "Blossom Gold Inc." On January 28, 2026, the Company entered into an amalgamation agreement (the "Amalgamation Agreement") with Investmin and Subco in connection with the three-cornered amalgamation contemplated in the Letter Agreement (the "Amalgamation") and in connection with the closing of the Transaction, Subco filed articles of amendment to implement the Amalgamation.

On January 28, 2026, the Company completed the acquisition of all the outstanding shares of Investmin, which constituted a Reverse Takeover Transaction under the policies of the Toronto Stock Exchange (the "TSX") (the "RTO Transaction"), with the Company becoming the legal parent and Investmin being the accounting acquiror. The RTO Transaction was completed pursuant to a binding letter agreement ("the Letter Agreement") dated October 21, 2025 among BC Ltd. and Investmin. Immediately prior to the RTO Transaction, an aggregate of 129,957,000 Investmin shares were returned to treasury and cancelled, and as a result of the RTO Transaction, the Company issued to the shareholders of Investmin one common share of the Company for each share they held in Investmin. The RTO Transaction constituted a reverse takeover under the policies of the TSX and reverse acquisition for accounting purposes, with Investmin deemed to have been the acquiror (Note 4). Upon closing of the RTO Transaction, the Company's name changed from 1290448 B.C. Ltd. to Blossom Gold Inc. and began trading on the TSX under the symbol of BGAU on February 2, 2026.

The Company's ability to continue as a going concern is dependent upon its ability to obtain sufficient additional funding and to generate sufficient revenues and positive cash flows from its operating activities to meet its obligations and fund its planned investment and operations. Although the Company has been successful in the past in raising funds to continue operations, there is no assurance it will be able to do so in the future. The consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities in the normal course of business. Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration, these procedures do not guarantee the Company's title. Property title may be subject to social and government licensing requirements or regulations, unregistered prior agreements, unregistered claims, aboriginal claims, and non-compliance with regulatory and environmental requirements. The Company's mineral exploration property interests may also be subject to increases in taxes and royalties, renegotiation of contracts, and political uncertainty. The consolidated financial statements do not reflect the adjustments to the carrying values of assets and liabilities, and the statement of financial position classifications used, that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

2. Basis of Preparation

The Company prepares its unaudited condensed interim consolidated financial statements in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standard Board ("IASB"). These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting ("IAS 34"). These condensed interim consolidated financial statements should be read in conjunction with our most recent annual financial statements. These condensed interim consolidated financial statements follow the same accounting policies, estimates, and methods of application as our most recent annual financial statements unless otherwise noted.

These condensed interim consolidated financial statements were approved by the Board of Directors on November 10, 2026.

3. Material accounting policies

The material accounting policies applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those applied and disclosed in the Company's audited consolidated financial statements for the year ended December 31, 2025 and are supplemented by the information set out below as a result of new transactions.

Presentation and Functional Currency

Items included in the financial statements of each of the Company's entities are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The functional currency of the Company's main subsidiary, Blossom Gold (Nevada), Inc., (formerly Investmin Resources (Nevada)), Inc., is the United States dollar ("US dollars"). The Canadian dollar is the functional currency for Blossom Gold, Inc. These condensed interim consolidated financial statements are presented in US dollars, which is the Company's presentation currency.

After careful consideration of the relevant factors outlined in IAS 21 and the specific circumstances surrounding Blossom Gold (Nevada), Inc., management determined in 2026, upon its acquisition of the Rosebud property, that the US dollars should be considered as the functional currency for Blossom Gold (Nevada), Inc. on a prospective basis.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are retranslated at the period-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Foreign exchange differences on monetary items are recognized in profit or loss in the period in which they arise except for:

- Exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the costs of assets as they are regarded as an adjustment to interest costs on those currency borrowings.

- Foreign exchange gains or losses arising from a monetary item receivable from or payable to a foreign operation, the settlement of which is neither planned nor likely to occur in the foreseeable future and which in substance is considered to form part of the net investment in the foreign operation are recognized in other comprehensive income or loss.

The assets and liabilities of entities with a functional currency that differs from the presentation currency are translated to the presentation currency as follows:

Assets and liabilities are translated at the closing rate at the end of the financial reporting period;

- Income, expenses, and cash flows are translated at average exchange rates (unless the average is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates, in which case, income and expenses are translated at the rate on the dates of the transactions);
- Equity transactions are translated using the exchange rate at the date of the transaction; and
- All resulting exchange differences are recognized as a separate component of equity as accumulated other comprehensive income or loss.

Restricted Cash

Restricted cash relates to amounts on deposit as financial assurance for the closure plan.

Building

Building is recorded at cost, less accumulated depreciation and accumulated impairment losses. The cost of an asset includes the purchase price or construction cost, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use.

Depreciation of building commences when the asset is in the condition and location necessary for it to operate in the manner intended by management. Building assets are depreciated using the straight-line method over the estimated useful life of the asset. Where an item of building is comprised of major components with different useful lives, the components are accounted for as separate items of building. The depreciation rates applicable to each category of building is 30 years straight line.

Mine Restoration provision

Future obligations to retire an asset, including site closure, dismantling, remediation and ongoing treatment and monitoring, are initially recognized and recorded as a liability based on estimated future cash flows. As reclamation work is performed or liabilities are otherwise settled, the recorded amount of the liability is reduced.

Future Accounting Standards issued but not yet effective

Certain pronouncements were issued by the IASB or the International Financial Reporting Interpretations Committee ("IFRIC") that are mandatory for accounting periods commencing on or after January 1, 2026. Many are not applicable or do not have a significant impact to the Company and have been excluded. .

Critical accounting estimates and judgments

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the amounts reported in the consolidated financial statements and notes. Accordingly, actual results may differ from estimated amounts as future confirming events occur. The following are the estimates and judgments applied by management that most significantly affect the Company's consolidated financial statements. These estimates and judgments have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

i) Share-based payment transactions

Management determines costs for share-based payments using market-based valuation techniques. The fair value of the market-based and performance-based share awards are determined at the date of grant using generally accepted valuation techniques. Assumptions are made and judgment used in applying valuation techniques. These assumptions and judgments include estimating the future volatility of the stock price, expected dividend yield, future employee turnover rates and future employee stock option exercise behaviours and corporate performance. Such judgments and assumptions are inherently uncertain. Changes in these assumptions affect the fair value estimates.

ii) Income, value added, withholding and other taxes, and tax credits:

The Company is subject to income, value added, withholding and other taxes and is eligible for refundable tax credits on certain expenditures. Significant judgment is required in determining the Company's provisions for taxes and tax credits receivable. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognizes liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. The determination of the Company's income, value added, withholding and other tax liabilities and mining tax credits receivable requires interpretation of complex laws and regulations. The Company's interpretation of taxation law as applied to transactions and activities may not coincide with the interpretation of the tax authorities. All tax related filings are subject to government audit and potential reassessment subsequent to the financial statement reporting period. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the tax related accruals and deferred income tax provisions in the period in which such determination is made.

iii) Provisions

Provisions are recognized when the Company has a present obligation, legal or constructive, as a result of a previous event, if it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the obligation. The amount recognized is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligations. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate of the expected future cashflows.

iv) Estimated useful lives and depreciation of buildings

Depreciation and amortization of buildings are dependent upon estimates of useful lives and when the asset is available for use, which are determined through the exercise of judgment and are dependent upon estimates that take into account factors such as economic and market conditions, frequency of use, anticipated changes in laws and technological improvements.9

v) Impairment of non-financial assets

Building are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of assets exceeds its recoverable amount. The recoverable amount is determined with reference to the fair value of the building less costs to sell or the value-in-use calculations. An impairment loss is measured as the difference between the asset carrying amount and the recoverable amount.

vi) Asset acquisition

A reverse take-over was completed in the period whereby B.C. Ltd. was acquired by Investmin. The reverse take-over was accounted for as an asset acquisition as the assets acquired are a group of similar assets in nature and associated risks that do not constitute a business. Judgment was applied in assessing whether the transaction constituted an asset acquisition or a business combination and also in determining that the Company was the acquirer for accounting purposes.

4. Reverse Takeover Transaction

On January 28, 2026, B.C. Ltd., 17485701 Canada Inc. ("Subco"), and Investmin, completed the RTO Transaction whereby B.C. Ltd. and Investmin merged, and the resulting company became a wholly owned subsidiary of the Company. Immediately prior to the RTO Transaction, B.C. Ltd. completed a share consolidation which resulted in there being 1,661,889 shares outstanding. This conversion was applied retrospectively for each period presented in these condensed interim consolidated financial statements.

The RTO Transaction constituted a reverse takeover under the policies of the Exchange and a reverse acquisition for accounting purposes, with Investmin deemed to have been the acquiror due to the fact that the former holders of Investmin control the operations of the Company. The RTO Transaction is considered a purchase of B.C. Ltd. net assets by the shareholders of Investmin.

From an accounting perspective, the acquisition is considered to be an asset acquisition and a reverse takeover. In accordance with reverse acquisition accounting:

i. The assets and liabilities of Investmin are included at their historical value.
ii. The net assets of B.C. Ltd. are included at fair value and estimated to be equal to their carrying value at January 28, 2026.
iii. Share capital, reserves, and deficit of B.C Ltd. up to the closing of the RTO Transaction on January 28, 2026, were eliminated.

The RTO Transaction was measured at the estimated fair value of the shares that Investmin would have to issue to shareholders of B.C. Ltd. to give shareholders of B.C. Ltd. the same percentage equity interest in the combined entity that results from the reverse acquisition had it taken the legal form of Investmin acquiring B.C. Ltd. As a result, consideration of $1,225 was calculated based on 1,661,889 post-consolidation common shares valued at $0.74 (CAD$1.00) based on the share price of the subscription receipts.

The acquisition of the net assets of B.C. Ltd. by Investmin is summarized as follows:

	$
Issuance of common shares	1,225
Transaction costs	132
Total Consideration	1,357
Cash	2
Cash held in trust	25
Accounts payable and accrued liabilities	(32)
Loan payable	(22)
B.C Ltd. net assets	**(27)**
Listing expense	**1,384**

5. Cash Held in Trust

The Company entered into an agreement with a group of selling agents to act as best efforts agents for a public offering of common shares of the resulting issuer for a maximum offering of CAD$115,000 ($84,740) by way of subscription receipts at a price of CAD$1.00 per subscription receipt. Each subscription receipt was automatically converted into one common share of the resulting issuer on closing of the public offering. The Company closed its aforementioned private placement of subscription receipts in the amounts of $75,800 on November 24, 2025 and $4,620 on December 16, 2025. Subscription receipts received on December 31, 2025 of $7 were related to Tranche 3 of the offering. As at December 31, 2025, the net proceeds of the financing were deposited into escrow and held in trust. On January 28, 2026, the escrow release conditions were met, the public offering closed, and the cash held in trust was transferred to share capital. See Note 10.

6. Prepaid Transaction Costs

Included in prepaids as at December 31, 2025, are $2,653 of transaction costs that were recorded as share issue costs upon closing of the public offering. See Note 10.

7. Building

Cost	Land	Building	Total
Balance December 31, 2025	$ -	$ -	$ -
Additions during the period	146	628	774
Balance September 30, 2026	$ 146	$ 628	$ 774
Accumulated Depreciation			
Balance December 31, 2025	$ -	$ -	$ -
Change for the period	-	14	14
Balance September 30, 2026	$	$ 14	$ 14
Net Book Value			
Balance December 31, 2025	$ -	$ -	$ -
Balance September 30, 2026	**$ 146**	**$ 614**	**$ 760**

On February 12, 2026, the Company purchased a building to support the Rosebud operations for $774. The Company has depreciated the building over thirty years on a straight-line basis.

8. Restricted Cash and Reclamation liability

Included in restricted cash are $159 of bond for disturbance of land which was paid to the U.S. Bureau of Land Management ("BLM"). The reclamation liability represents disturbances at the Rosebud and Kamma projects.

The Company has recognized a provision of $422 (2025–$Nil) for environmental rehabilitation in relation to its exploration activities at the Rosebud and Kamma projects. The provision is estimated based on management's estimates of projected reclamation costs. The Company is currently unable to reliably estimate when the reclamation activities will be completed.

9. Subscription Payable

Included in subscription payable as at December 31, 2025, are $82,610 of proceeds from share subscriptions which have been recorded as share capital upon closing of the public offering. See Note 10.

10. Share Capital

(a) Authorized

Unlimited number of Common Shares, without par value.

(b) Issued Common Shares

On October 1, 2025, the Company issued bonus shares to officers, management and directors of the Company at an estimated value of CAD$0.10 per share, based on the share price in the 2025 financing. The bonus shares vested immediately and $105 was recognized as share-based payments.

On October 30, 2025, the Company issued 10,259,500 common shares at CAD$0.10 per share for proceeds of $736.

The Company entered into an agreement with a group of selling agents to act as best efforts agents for a public offering of common shares of the resulting issuer for a maximum offering of CAD$115,000 ($84,740) by way of subscription receipts at a price of CAD$1.00 per subscription receipt. The Company closed its aforementioned private placement of subscription receipts in the amounts of $78,769 on November 24, 2025, and $4,656 on December 16, 2025 and $1,315 on January 28, 2026 for a total of $84,740. On January 28, 2026, upon closing of the public offering, the 115,000,000 subscription receipts were converted to common shares of the Company, and the total proceeds of $84,740 was recorded to share capital, of which $80,426 was transferred from cash held in trust. See Note 5. Total share issue costs amounted to $5,467, of which $4,947 were for agent's commission and fees.

Total outstanding common shares as at September 30, 2026 and December 31, 2025 were 131,618,889 and 14,957,000, respectively.

11. Contributed Surplus

On February 3, 2026, the Company granted 3,175,000 stock options to certain directors, officers and employees of the Company at an exercise price of CAD$1.60, expiring in five years. The stock options vest (i) one-third immediately, (ii) one-third on the first anniversary hereof and (iii) one-third on the second anniversary. The fair value of the options at the date of the grant was $1,909 of which $240 and $1,260 were expensed during the three and nine months ended September 30, 2026, respectively, using the Black-Scholes Option Pricing Model, assuming a risk-free rate of 2.95% per year, an expected life of 5 years, expected volatility based on comparable companies in the same industry historical prices of 58%, no expected dividends and a share price of CAD$1.60.

On February 3, 2026, the Company granted an additional 6,000,000 stock options to certain directors, officers and employees of the Company at an exercise price of CAD$1.60, expiring in five years and which options vested immediately. The fair value of the options at the date of the grant was $3,610, all of which was expensed during the three months ended March 31, 2026 using the Black-Scholes Option Pricing Model, assuming a risk-free rate of 2.95% per year, an expected life of 5 years, expected volatility based on comparable companies in the same industry historical prices of 58%, no expected dividends and a share price of CAD$1.60.

On March 30, 2026, the Company granted 200,000 stock options to an officer of the Company at an exercise price of CAD$2.00, expiring in five years. The stock options vest (i) one-third immediately, (ii) one-third on the first anniversary hereof and (iii) one-third on the second anniversary. The fair value of the options at the date of the grant was $151 using the Black-Scholes Option Pricing Model, of which $19 and $88 were expensed during the three and nine months ended September 30, 2026, respectively, assuming a risk-free rate of 3.11% per year, an expected life of 5 years, expected volatility based on comparable companies in the same industry historical prices of 58%, no expected dividends and a share price of CAD$2.00.

On April 20, 2026, the Company granted 1,000,000 stock options to an officer of the Company at an exercise price of CAD$2.07, expiring in five years. The stock options vest (i) one-third immediately, (ii) one-third on the first anniversary hereof and (iii) one-third on the second anniversary. The fair value of the options at the date of the grant was $779 using the Black-Scholes Option Pricing Model, of which $136 and $455 were expensed during the three and nine months ended September 30, 2026, assuming a risk-free rate of 3.04% per year, an expected life of 5 years, expected volatility based on comparable companies in the same industry historical prices of 58%, no expected dividends and a share price of CAD$2.07.

On August 10, 2026, the Company granted 285,000 stock options to employees of the Company at an exercise price of CAD$1.84, expiring in five years. The stock options vest (i) one-third immediately, (ii) one-third on the first anniversary hereof and (iii) one-third on the second anniversary. The fair value of the options at the date of the grant was $213 using the Black-Scholes Option Pricing Model, of which $86 and $86 were expensed during the three and nine months ended September 30, 2026, assuming a risk-free rate of 3.34% per year, an expected life of 5 years, expected volatility based on comparable companies in the same industry historical prices of 67%, no expected dividends and a share price of CAD$1.79.

Incentive stock options outstanding and exercisable (vested) at September 30, 2026 are summarized as follows:

Exercise price (CAD) $	Number of options outstanding	Weighted average remaining life (Years)	Expiration date	Weighted average exercise price (CAD) $	Number of options exercisable	Weighted average exercise price (CAD) $
1.60	9,175,000	4.35	February 3, 2031	1.60	7,058,333	1.60
2.00	200,000	4.50	March 30, 2031	2.00	66,667	2.00
2.07	1,000,000	4.56	April 20, 2031	2.07	333,333	2.07
1.84	285,000	4.86	August 20, 2031	1.84	95,000	1.84
1.65	10,660,000	4.38		1.65	7,553,333	1.65

During the three and nine months ended September 30, 2026, the Company expensed $418 and $5,499, respectively (three and nine months ended September 30, 2025 - $Nil and $Nil) as share-based payment expense.

The changes in incentive stock options outstanding are summarized as follows:

	Weighted average exercise price (CAD) $	Number of shares issued or issuable on exercise
Balance at December 31, 2024 and 2025	-	-
Granted	1.65	10,660,000
Balance at September 30, 2026	**1.65**	**10,660,000**

12. Acquisition of Rosebud property

The Company entered into an agreement on November 7, 2025 to acquire 100% interest in the Rosebud Property consisting of unpatented lode mining claims in Pershing County in north central Nevada. All the claims are on U.S. Bureau of Land Management ("BLM") lands.

To this effect, the Company entered into a purchase agreement which provides for the following terms and conditions, namely:

- A purchase price of $35,000 payable in cash no later than May 7, 2026;
- 25% of the initial, net proceeds from any future silver stream or similar arrangement the Company may enter into (purchaser is not required to enter into a streaming agreement); and,
- A 1% Net smelter Return ("NSR") on all metals produced from the Rosebud Property together with a right of first refusal on sale of the NSR.

As of December 31, 2025, the initial $100 deposit was paid on the contract. On January 28, 2026, the Company paid the remaining purchase price of $34,900 plus transaction costs of $35 and closed its purchase of the Rosebud Property.

13. Exploration and evaluation expenses

	For the three months ended September 30,		For the nine months ended September 30,	
	2026	2025	2026	2025
	$	$	$	$
Drilling	5,828	-	10,943	-
Contractors	2,050	-	3,197	-
Exploration	396	-	396	-
Project equipment	161	-	524	-
Salaries	244	-	587	-
Permitting and insurance	666	-	857	-
Travel	15	-	117	-
Other	107	-	183	-
Total exploration and evaluation expenses	9,467	-	16,804	-

14. General and administrative expenses

	For the three months ended September 30,		For the nine months ended September 30,	
	2026	2025	2026	2025
	$	$	$	$
Salaries and benefits	256	-	1,200	-
Legal and professional fees	135	15	626	22
Board fees	83	-	267	-
Audit fees	22	6	82	6
Travel	47	-	158	-
Promotional	35	-	123	-
Insurance	-	-	34	-
Other	37	-	74	-
Total general and administrative expenses	615	21	2,564	28

15. Related Party Transactions

In accordance with IAS 24, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company.

On February 3, 2026, the Company approved remuneration to directors of $461 compensation related to completing the acquisition and financing and the purchase of the Rosebud property.

The remuneration of directors and key management of the Company for the three and nine months ended September 30, 2026 and 2025 was as follows:

	For the three months ended September 30,		For the nine months ended September 30,	
	2026	2025	2026	2025
	$	$	$	$
Share-based payments	313	-	5,314	-
Salaries and benefits	416	-	1,429	-
Directors' fees	83	-	267	-
	812	-	7,010	-

As at September 30, 2026, there was $Nil (December 31, 2025 - $20) outstanding due to related parties. These amounts are unsecured, non-interest bearing and due on demand.

16. Commitments and Contingencies

The Company is party to certain management and consulting contracts under which the Company has minimum payments due in the amount of $1,225, within the next year. These contracts require payments of up to $2,450 upon the occurrence of terminations or change of control. As a triggering event has not taken place, the contingent payments have not been reflected in these consolidated financial statements.

The Company's exploration activities are subject to various federal, provincial and international laws and regulations governing the protection of the environment. These laws and regulations are continually changing and are generally becoming more restrictive. The Company conducts its operations so as to protect public health and the environment and believes its operations are materially in compliance with all applicable laws and regulations. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations.

17. Capital Disclosures

The Company manages its capital structure, defined as cash and share capital, to ensure sufficient funds are available to the Company to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management but rather relies on the expertise of the Company's management to sustain future development of the business. The Company's capital management objectives, policies and processes have remained unchanged during the nine months ended September 30, 2026 and for the year ended December 31, 2025.

18. Financial Risk Factors

The Company is exposed to varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management processes. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit Risk
Credit risk is the risk of potential loss to the Company if a counter-party to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash and cash held in trust. The Company limits the exposure to credit risk by only investing its cash with high-credit quality financial institutions, and cash held in trust by the transfer agent. Management believes that the credit risk related to its cash is negligible.

Interest Rate Risk
Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to significant interest rate risk.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's accounts payable and accrued liabilities generally have contractual maturities of less than 30 days and are subject to normal trade terms. The Company manages liquidity risk through the management of its capital structure and financial leverage as described in Note 17.

The Company monitors its ability to meet its short-term administrative expenditures by raising additional funds through share issuances when required.

Fair Value Measurements
Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
Level 2 – Inputs other than quoted prices that are observable for asset or liability either directly or indirectly; and
Level 3 – Inputs that are not based on observable market date.

The Company does not have any financial instruments presented at fair value.

19. Subsequent Events

On October 19, 2026, the Company's common shares were approved for trading on the OTCQX Best Market in the United States under the ticker symbol "BGAUF," beginning on October 20, 2026. The Company's common shares will continue to trade on the Toronto Stock Exchange under the symbol "BGAU."